

Wrap+® for Health Care Organizations Liability Coverage Terms and Conditions

When looking for management liability insurance for your health care organization, you want coverage that can meet your current needs and respond to your organization’s changing operations and exposures. Travelers Wrap+ for Health Care Organizations is the prescription for your management liability needs. Offering tailored Directors and Officers Liability and Employment Practices Liability, Travelers Wrap+ is responsive to the evolving needs your health care organization may face.

The full Wrap+ product suite is also available through your local Travelers field office, providing your organization with access to coverages including Fiduciary Liability, Crime, Kidnap and Ransom and Identity Fraud Expense Reimbursement Coverage, all through a single modular policy.

Not all health care directors, officers and trustees liability or employment practices liability policies are the same, and policy comparisons can be misleading. Do your own analysis. **Check and see how their policy stacks up...there is a difference!**

	Wrap+® for Health Care	Their Policy	
		Yes	No
Single Policy Form for both Non-Profit and For-Profit Entities	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Flexible Limit Options:			
- Individual Limit of Liability for each coverage	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Option for a shared aggregate Limit of Liability	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Option for Annual Reinstatement of Limit of Liability	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Additional Defense Coverage:			
- Option to select an additional defense Limit of Liability	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Responds first to preserve the base Limit of Liability	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Spousal and Domestic Partner Liability Coverage	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Acquisitions:			
- Automatic coverage for majority owned Subsidiaries formed or acquired during the Policy Period with assets that do not exceed 25 percent of the total assets of the Insured Organization	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Foreign Parent Corporation Coverage Extension	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Extended Reporting Period:			
- Bi-lateral Extended Reporting Period option - available if Insured or Named Insured cancels or fails to renew	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Run-Off Extended Reporting Period option - available for a pre-determined premium upon Change of Control of Named Insured	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Ability to report Potential Claims during Extended Reporting Period or Run-Off Extended Reporting Period	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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Defense Option: - Option to select Duty to Defend or Reimbursement coverage at policy inception	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Duty to Defend: - 100 percent pre-determined allocation of Defense Expenses for Claims against any Insured consisting of Loss that is partially covered by the policy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Duties in the Event of a Claim: - Triggered upon receipt of written notice of a Claim by an Executive Officer - Reporting to the Company "as soon as practicable" after an Executive Officer first becomes aware of a Claim	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>
Retentions: - Only one retention (highest applicable) must be satisfied when one Claim triggers coverage under the Directors, Officers and Trustees Liability and Employment Practices Liability coverage parts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Non-Cancelable by Insurer: - Except for non-payment of premium	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Worldwide Coverage: - Applies to Claims made and Wrongful Acts occurring anywhere in the world	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Change of Control: - Insured Organization becoming a debtor in possession does not trigger change of control provisions	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Defense Expenses: - Includes cost of expert consultants and witnesses, premiums for appeal, injunction, attachment or supersedes bonds	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Representations: - Severability of Insured Persons with respect to the representations made in Application - Only knowledge and representations of signer of the Application are imputed to the Insured Organization	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>

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TRAVELERS 

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